

APPENDIX A

PROSPEROUS BOARD REVIEW

1. INTRODUCTION

1.1 The Prosperous Board Review took place between Summer 2019 and 11 February 2020 with the meeting of the Prosperous Board to agree recommendations.

1.2 The benefits of the review and proposals to Tameside businesses include:

- Providing a free business led networking structure that can be accessed by all businesses and is aligned to and complimentary with existing business networks
- Providing a structure and opportunity that enables a business to get involved in the areas of work and issues that matter to them
- Providing a structure that enables a business to get involved with shaping Tameside's economy and decision making by progressing through the network
- Enables a business to showcase and market their successes by achieving *Top 30 Businesses* or *Fast Growth 20* status
- Enables a business to be part of a network that provides longer term sustainable marketing for the Pride of Tameside Business Awards
- Provides an easy way to hear and access information that would benefit the business such as public sector grants and other opportunities and news

2. CONSULTATION

2.1 Feedback to the review has been positive with Board members backing the proposals set out in the consultation paper.

3. RECOMMENDATIONS

3.1 The following recommendations were approved by Prosperous Board on the 11 February 2020

No	RECOMMENDATION
1.	The Tameside Prosperous Board transforms into a new Leadership Group and Prosperous Network The current Prosperous Board agrees to form a task group of members to support the Council in establishing the new model.
2	The Tameside Prosperous Board recommends to successor (Leadership Group) that the vision for adoption would be: "To promote and strengthen the business community of Tameside, growing networks, making connections and working with local and national government, to ensure that the borough is the best place possible to start, locate and grow a company."
3	Support the creation of a new Inclusive Growth Board led by Tameside Council and Chaired by the Executive Member for Finance and Growth operating in conjunction with the successor to the Prosperous Board.
4	Support creation of <i>Tameside Fast Growth 20</i> and <i>Tameside Top 30 Businesses</i> brands, and propose to the Leadership Group that they agree branding, criteria and programme of work at their inaugural meeting.
5	The Tameside Prosperous Board recommends to successor that the following thematic areas of work be adopted in the form of task and finish working groups: <ul style="list-style-type: none">• Advanced Materials and manufacturing• Creative and digital• Development of Tameside's Destination and Place Marketing• Development of Tameside's Night Time Economy• Ensuring the borough is prepared for the UK's exit from the European Union

6.	Support Tameside MBC procurement exercise for the Pride of Tameside Business Awards agreeing to end the current agreement between the Prosperous Board and Don't Panic Events (with the acknowledgement that the awards have been successful). The procurement would be for a concession contract with a profit share arrangement as previously.
7.	Support the Live Work Invest website and social media to be delivered through the Council's new online platform and accounts. Support the rapid increase in Tameside businesses accessing content from Live Work Invest.
8.	Discontinuing the Prosperous Board's use of the Tame Valley Regeneration Consortium (a Limited Company). Including the return of remaining monies in the company's account (circa £8,965) to most recent funder (Tameside Council) for use on establishing the new Prosperous Network and business growth.

4. NEXT STEPS

- 4.1 Following the consideration of this report and subject to the recommendations being approved the following next steps are proposed.
- TMBC to arrange a meeting of the Leadership Group in March/April 2020 to establish a Terms of Reference and consider and take forward activity set out in the recommendations.
 - TMBC to arrange a meeting of the Inclusive Growth Board in March/April 2020 to establish a Terms of Reference and consider and take forward activity set out in the recommendations.
 - TMBC to begin POTBA procurement in February 2020
 - TMBC to continue to work with the Directors of the Tame Valley Regeneration Company Ltd to take forward the future of that Company.
 - TMBC to engage the Prosperous Network in the development of the Inclusive Growth Strategy 2020-25

VISUAL REPRESENTATION ON NEW STRUCTURES

The visual below provides an overview of how the proposals set out in this report would enable businesses to engage initially in the Prosperous Network and move through to the structure, to contribute to inclusive growth in Tameside and take advantage of the benefits of involvement and engagement in the network.

